

## Final Committee Objectives 2024-25

### Finance Committee

Chair: Joshua B. Moskovitz, MD, MPH, FACEP

Vice Chair: Vidor E. Friedman, MD, FACEP

Board Liaison: Heidi C. Knowles, MS, MD, FACEP, Secretary-Treasurer

Staff Liaison: Robert C. Heard, MBA, CAE

1. Perform duties as delineated in the *Compendium of Financial Policies and Operational Guidelines*, including:
  - Cash flow analysis
  - Review the annual College budget and three-year financial projections and make recommendations to the Board.
  - Review the financial status of the College monthly.
  - Consider budget modifications and make recommendations to the Board.
  - Assure budget considers major objectives of new strategic plan
  - Monitor use of line of credit.
  - Review and report on return on investment and/or performance for all projects in Strategic Projects Initiatives (SPI) and evaluate new projects that meet the criteria for the SPI.
2. Review the *Compendium of Financial Policies and Operational Guidelines* and provide recommendation to the Board for any necessary revisions.